First Citizens' Federal Credit Union
200 Mill Road, Suite 100
PO Box 270
Fairhaven, MA 02719
508-999-1341
www.firstcitizens.org

Vacation Club Account

VARIABLE RATE INFORMATION

Please click Rate/APY on the specific account you choose to open.
Your dividend rate and annual percentage yield may change.

Determination of Rate

The dividend rate and annual percentage yield are determined by the Credit Union Board of Directors.

Frequency of Rate Changes

We may change the dividend rate on your account at any time.

Limitations on Rate Changes

There are no maximum or minimum dividend rate limits for this account.

NATURE OF DIVIDENDS

Dividends are paid from current income and available earnings, after required transfers to reserves at the end of the dividends period.

COMPOUNDING AND CREDITING

Dividends will not be compounded and will be credited to your account annually.

DIVIDEND PERIOD

For this account type, the dividend period is annually, for example, the beginning of the first dividend period of the calendar year is 10/01/2009 and the ending date of such dividend period is 09/30/2010. All other dividend periods follow this same pattern of dates. The dividend declaration date follows the ending date of the dividend period, and for the example is 09/30/2010. If you close this account before dividends are paid, you will not receive the accrued dividends.

MINIMUM BALANCE REQUIREMENTS

You must deposit $5.00 to open this account.
You must maintain a minimum daily balance of $5.00 in the account each day to obtain the disclosed annual percentage yield. You will earn dividends for every day during the period that your account equals or exceeds the minimum daily balance requirement.

BYLAW REQUIREMENTS

As a condition of membership, and to maintain accounts at our credit union, you must purchase 1 share(s) in the credit union. The par value of a share in this credit union is $1.00. If at any time your balance falls below the required par value, you will have 180 days to increase the balance or your membership may be terminated.

DORMANT/INACTIVE ACCOUNT INFORMATION

A dormant account fee of $5.00 per month will be charged for balances under $100.00 after 1 year of no account activity.

BALANCE COMPUTATION METHOD

We use the daily balance method to calculate dividends on your account. This method applies a daily periodic rate to the principal in the account each day.

ACCRUAL ON NONCASH DEPOSITS

Dividends begin to accrue no later than the business day we receive credit for the deposit of noncash items (for example, checks).

FEES AND CHARGES

The following fees and charges may be assessed against your account:
An ATM transaction fee (Card Activity Charges) will be charged for all foreign (non-First Citizens') ATM balance inquiries during the statement cycle. Please refer to our separate fee schedule for charges.

TRANSACTION LIMITATIONS

The maximum ATM withdrawals may not exceed your daily ATM/Debit Card limit. This withdrawal limitation is imposed per Card, which may be combined with your Checking Account.

During any statement period (or similar period) of at least four weeks, you may make no more than six transfers and withdrawals, or combination of such transfers and withdrawals, to another account (including a transaction account) at First Citizens or to a third party by means of a preauthorized or automatic transfer or telephonic (including data transmission) agreement, order or instruction, and no more than three of the six such transfers may be made by check, draft, debit card, or similar order by you and payable to third parties.

We reserve the right to at any time require not less than seven days notice in writing before each withdrawal from an interest-bearing account other than a time deposit, or from any other savings account as defined by Regulation D.

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ADDITIONAL INFORMATION REGARDING YOUR ACCOUNT

USA Patriot Act - If the Credit Union receives questionable photo ID information at the time of account opening, a hold and/or flag may be placed on the account, thus disabling any transactions for 30 days.

National Credit Union Share Insurance Fund (NCUSIF) and Massachusetts Share Insurance Corporation (MSIC) - Member accounts are federally insured by the National Credit Union Share Insurance Fund (NCUSIF) to at least $250,000.00. Deposited funds in excess of $250,000.00 carry additional deposit insurance through Massachusetts Share Insurance Corporation (MSIC). Contact the Credit Union for further information on insurance limits.

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