

Mortgage Disclosures

Construction Loans

Construction Loans available, 12 months to build paying interest only on balance used. At the end of 12 months, you will pay principal and interest on the full amount of your mortgage. Only one closing. No need to refinance. Other jumbo rates and terms available upon request.

Home Equity Loans

Maximum Loan to Value is 80% on Home Equity Loans. Maximum term is 20 years.

Home Equity - Line of Credit

Free Closing Costs (some restrictions apply). Maximum Loan To value is 80% for Home Equity Line. Maximum term 120 months to draw on your line. At the end of your draw period, you have an additional 240 months to payback your loan.

First Citizens' Home Equity Line of Credit has a variable rate feature. The index used is the Prime Rate on the last business day of each month as published by the Wall Street Journal's Money Rates Section. The variable rate feature may increase after loan consummation. The maximum Annual Percentage Rate (APR), which can be charged, is 18% and minimum rate will be equal to the initial rate on the loan. The APR will vary based on Prime. Rates are subject to change without notice. The loan-to-value ratio may not exceed initial starting rate 80% subject to property condition. The minimum line amount is \$10,000 and the maximum is \$500,000. If First Citizens' pays for some or all of the closing costs, on behalf of the Borrower, and the Borrower requests a discharge of the mortgage prior to the third anniversary, the Borrower then agrees to pay an early termination fee of \$450. An appraisal may be required at owners' expense (\$200.00 to \$600.00). The minimum of \$1.00 must be on deposit with First Citizens' to be consider for any line, loan or mortgage. Maximum term to draw on your line is 120 months. At the end of your draw period, you will have an additional 240 months to payback your line. If applicable, flood insurance maybe required. Homeowners insurance listing the First Citizens' as Mortgagee, is required.

MHP One

30-year fixed-rate mortgage. Maximum 97 percent for single-family, condominium and two-family homes; maximum 95 percent for three-family homes. Maximum household income of 100 percent of area median income. Available to qualified buyers of single-family, condominium and two-family homes at or below 80 percent of median income; initial public subsidy contribution is equivalent to an interest rate buy-down of up to 2 percent based on ratios at closing.