One Loan Disclosure

1 Yr Adjustable Rate Mortgage

- Variable Rate Feature – Current Prime Rate Minus 2.00% fixed until 1st adjustment
- Rate may adjust annually, effective January 1st based on the Prime Rate as posted in Wall Street Journal October 1st of the prior year (Prime – 2.00%)
- Rate Adjustment Max +/-1% at any period
- Floor rate 4.00% and Max rate 8.00%
- Max 30 Year Term
- 1-4 family Owner Occupied, Second Home, ADU and Investment Properties (limitations may apply)

Benefits

- Take advantage of decreasing rates without having to refinance, potentially saving thousands in Closing Costs. Avoid extending your loan term, while saving on Interest Costs.
- Rate is capped at 8.00%