

Mortgage Disclosures

Construction Loans

Construction Loans available, 12 months to build paying interest only on balance used. At the end of 12 months, you will pay principal and interest on the full amount of your mortgage. Only one closing. No need to refinance.

Home Equity Loans

Maximum Loan to Value is 80% on Home Equity Loans. Maximum term is 20 years.

Home Equity - Line of Credit

- Variable Rate Feature - Current Prime rate -2.00% fixed until 1st adjustment
- Rate to adjust to Prime Rate as posted October 1st each year effective January 1st (Prime - 2.00%)
- Floor rate is 4.00% and max rate 8.00%.
- Term of 20 Years: 10 yr. draw period and 10 yr. Repayment
- Principal & Interest payments for full term
- Maximum Loan to value is 80%
- Minimum line is \$5,000.00
- Closing costs paid by member (appraisal may be required)
- 1-4 family Owner Occupied & 2nd homes (Investment Properties Ineligible)